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InfoBrief Taiwan, 06.11.2017

# InfoBrief Taiwan

## Upcoming GTO Events

[FrankfurtRheinMain GmbH: Investment opportunities for Taiwanese companies interested in the German market](#)  
November 7th-8th, 2017  
Taipei

[GTO Goose Dinner](#)  
December 7th, 2017  
Sherwood, Taipei



## GTO News

### GTO Goose Dinner 2017

The German Trade Office Taipei would like to invite the German Taiwanese Business Community and their guests to our annual GTO Goose Dinner. Join us for a sparkling wine reception, a four-course dinner, and a lucky draw activity with great prizes. All profits made from the lucky draw activity will be donated to the [Catholic Hua Kang Social Welfare Foundation](#), which operates various schools for daytime educational training, adult day services and night time educational services for persons with disabilities. To register for the event, please click [here](#).

### New Assistant Manager of Media and Communication



GTO welcomes its new Assistant Manager of Media and Communication. David Yuan will oversee matters related to the press, media, and public relations. As a dual citizen of both Taiwan and Germany, David has lived and studied in Taiwan, Germany, and Singapore. He holds a Master's degree in International Relations from the Nanyang Technological University (NTU) in Singapore and speaks German, English, and Mandarin Chinese. We are happy to have him on board and look forward to working with him.

### Reminder: GTO Business Confidence Survey 2017

We would like to remind all German companies in Taiwan to participate in our GTO - Business Confidence Survey 2017. This survey aims to measure how changes in Taiwan's business environment are affecting German businesses and what future developments companies anticipate. The survey typically takes

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## Services



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Did you know?



The most visited shopping street in Germany is the Zeil in Frankfurt.

The most visited shopping street in Taiwan is Ximending in Taipei.

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8-10 minutes to complete and will be closed on Friday, November 10th. The results will be published by the end of this month. We believe that the results will provide valuable information on the German business community in Taiwan, and what to expect in the coming years. To begin the survey, please click [here](#).

Stellenanzeige: Deutsches Institut Taipei

Das Deutsche Institut Taipei sucht zum Februar 2018 eine Mitarbeiterin oder einen Mitarbeiter für eine zunächst auf 3 Monate befristete Aushilfstätigkeit in der Visastelle. Des Weiteren wird zum 01. April 2018 eine Mitarbeiterin oder ein Mitarbeiter in Vollzeit für eine Aushilfstätigkeit für sechs Monate gesucht. Das Stellenangebot als pdf finden Sie [hier](#).



## GTAI News

Taiwan will strengthen support for the biotech sector

Official support and environment should improve/Investments rising/By Jürgen Maurer

Taipei (GTAI) – Taiwan shall become an Asian biotechnology hub. Hence, the Taiwanese government provides public funds and investment incentives. It also adjusts the legal framework to promote research and development, clinical tests and manufacturing. There is no lack of investment capital. Nevertheless, Taiwan will still depend on importing biotech products such as pharmaceuticals, where Germany is the most important supplier since 2015. (GTAI, 01.08.2017)



## Economic News

Ministry of Labor releases labor law draft for public input

On Tuesday the Taiwanese Ministry of Labor released its draft amendments to the labor law, allowing the public seven days to voice their opinions and suggestions. One of the major revisions is a change to the current 'one fixed day off and one flexible rest day' regulation, and allows employees to work up to 12 days in a row. The draft amendments aim to accommodate the needs of the public, boost economic development, and establish a flexible labor system that protects the rights of workers. (Focus Taiwan, 31.10.2017)

Taiwan's economic growth reaches record high

The real gross domestic product of Taiwan's economy grew by 3.11% in the third quarter of the year. It exceeded the Directorate General of Budget, Accounting and Statistics' (DGBAS) forecast for August by 1.22%. The new data indicates a rise in this year's overall GDP growth of 2.42%, a 0.31% increase from the predicted 2.11%. DGBAS also found that numerous industries in Taiwan are showing stable growth. Most notably, the exports of

## Taiwan Economic Factsheet



## GTO Event Calendar

Date	Event	Location	Contact Person
13. August	Workshop Investment and Trade Opportunity in Germany and Energy National Center (Growth)	Taipei Industry Park Service Center	Ms. Angel Lin Lin.Angel@germany.taipei
25. August	Wind Energy Investment	WTEC Hall 2, Taipei Forum (B2)	Mr. Robert Henner Henner.Robert@germany.taipei
27. August	Taiwan - Germany Roundtable on Vocational Education and Training with Dr. Wang Shichun, State Secretary at the Federal Ministry of Education and Research	German Trade Office Taipei	Ms. Linda Eberhart Eberhart.Linda@germany.taipei
31. August - 1. September	Taipei Int'l Automobile Exhibition (German Pavilion)	Taipei Heping Exhibition Hall, 1F	Ms. Sandy Wu Wu.Sandy@germany.taipei
01. September	CEO "Wirtschaftskommunikation" September	Grand Fun House, Taipei	Ms. Linda Eberhart Eberhart.Linda@germany.taipei
02. - 07. September	IFA Berlin (Green Pavilion)	Messe Berlin, Germany	Ms. Wanda Chung Wanda.Chung@germany.taipei
07. - 08. September	Service-Taiwan (Green Pavilion)	IFA, Heping Exhibition Hall, 1F	Ms. Sandy Wu Wu.Sandy@germany.taipei
08. September	German Showcase September 8th Forum	3 Floor Main stage, Heping Exhibition Center	Mr. Robert Henner Henner.Robert@germany.taipei
11. September	Green Building Design Forum (CEO Taipei City Government)	Sungshin Cultural and Creative Park	Ms. Linda Eberhart Eberhart.Linda@germany.taipei

## CompanyDirectory Taiwan



## Glossary

DGBAS	Directorate General of Budget, Accounting and Statistics
ECFA	Economic Cooperation Framework Agreement
ITRI	Industrial Technology Research Institute

goods and services sector showed a significant growth of 11.6% year on year due to increased foreign demand. ([Focus Taiwan](#), 31.10.2017)

Taiwanese tech suppliers benefit from Apple share record

The price for Apple shares climbed to a new record high after the tech giant announced that it had beaten its iPhone sales forecasts for the September quarter and pointed to a stronger than expected end of the year. The company's performance boost directly benefited Apple's key suppliers in Taiwan such as lens maker Largan Precision, which gained 1.5 per cent, or Foxconn, which gained 0.9% in stock price. ([Financial Times](#), 03.11.2017)

World Bank ranks Taiwan as 15th most business-friendly economy

The 2018 Doing Business report published by the World Bank ranked Taiwan 15th in the world, and 6th among in the Asia-Pacific region for the 'ease of doing business globally' category. The frontrunners of this year's ranking included New Zealand, Singapore and Denmark. The highest ranked East Asian countries were South Korea and Hong Kong, ranked 4th and 5th. Taiwan's ranking was due to a strong performance in cross border trade, easier contract enforcement, as well as its introduction of electronic filing systems for commercial cases and allowing attorneys to submit the initial summons online. ([Taiwan News](#), 01.11.2017)



## Companies and Industries

China Airlines now maintenance, repair and overhaul supplier for Airbus

Taiwan's largest airline announced that in the future it will be one of Airbus' maintenance, repair and overhaul (MRO) suppliers in Asia. It will also provide aircraft conversion services for the European firm. China Airline's Engineering Maintenance Organization (EMO) is, according to the airline, one of the most advanced maintenance plants in Asia and offers a comprehensive range of maintenance services for operators of Boeing as well as Airbus. China Airline is also planning to open a new hangar in 2018 to boost its capability within the aerospace industry. ([Focus Taiwan](#), 02.11.2017)



## Environment and Green Technologies

People willing to spend more on electricity to mitigate climate change

The Institute of Nuclear Energy Research (INER) published a poll showing that 79.4% of respondents would pay up to NTD 3.2 per kWh for electricity to help reduce the effects of climate change. The study showed that compared to last year, more people are concerned about the electricity supply, but less were worried about environmental issues. The increased concern about the

MOEA	Ministry of Economic Affairs
MOF	Ministry of Finance
MOFA	Ministry of Foreign Affairs
MOI	Ministry of the Interior
MOST	Ministry of Science and Technology
TAITRA	Taiwan External Trade Development Council
TSMC	Taiwan Semiconductor Manufacturing Company

Note: All figures are in US Dollar and originate from the newspaper articles or have been converted according to the current exchange rate.

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## Contact Person



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electricity supply could be an effect of the nationwide blackout in August this year. The result show that an increase in electricity fees is not necessarily an untouchable subject for politicians. ([Taipei Times](#), 01.11.2017)

#### Recommendations for a better air quality in Taiwan

The National Health Research Institutes (NHRI) recommended that Taiwan should adopt the World Health Organization's standards on particle pollution in an effort to provide better health and environmental protection. At present, the fine particulate air pollution of 15 micrograms per cubic meter annually is 50% higher than the recommended threshold of the WHO. Higher levels of fine particle air pollution is proven to be correlated with worsening lung conditions. Nationwide lung cancer is the leading cause of cancer deaths in Taiwan, while 7,500 to 10,000 individuals die of lung-related illnesses each year. ([Focus Taiwan](#), 02.11.2017)

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### Bilateral Business News

#### Enercon opens Asia-Pacific operation hub in Taiwan

The largest German wind turbine manufacturer, Enercon GmbH, began operations in its regional hub in Taiwan on Friday, aiming to tackle the booming renewable energy market in the country. With an investment of NTD 8 bn (USD 264 m) over the next 10 years, the Enercon wants to transform its regional hub into a marketing center. The investment will also be used to turn the local office into a research, development, and maintenance center for the region. Enercon's investment is expected to boost Taiwan's plans to increase its renewable production to 20% of the total power output on the island. ([Focus Taiwan](#), 28.10.2017)

#### Solar Impulse and Covestro encourage students to innovate

Solar Impulse Chairman, Bertrand Piccard, and Covestro CEO, Patrick Thomas, spoke about their vision of a cleaner and more sustainable future at National Taiwan Normal University (NTNU). "The big challenges nowadays are all about improving the quality of life on this planet; fighting poverty, human rights, better governance, health, education, sustainable development, clean energy – that is where we need pioneers," said Mr. Piccard. Last year Mr. Piccard completed the first solar-powered round-the-world flight in Solar Impulse, piloting an aircraft built with Covestro's lightweight insulation technology. His aim was to show the world the countless possibilities of using existing clean technologies and materials.

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### Other News

#### Meet 80% of Taiwan's wine importers at Wine & Gourmet Taipei 2018 (WGT)

WGT is the only international B2B wine and spirits exhibition in Taiwan, and is known for introducing NEW wines into the Taiwan market. It is designed to provide the most professional trading and networking platform for wineries, wine agents, wholesalers and retailers, importers, restaurateurs and hoteliers. As the first and oldest wine exhibition in Taiwan, WGT attracts 80% of Taiwan's wine importers and agents to the show. In 2017, our buyers come from big brand such as Costco, City Super, RT-mart and many more; 41.6% of the visitors expressed that their main purpose of attending the show is wine procurement. WGT is the perfect gateway for international wineries to introduce their wines into Taiwan. For more information please click [here](#) or contact at [wgt@kaigo.com.tw](mailto:wgt@kaigo.com.tw) or Tel +886-2-25954212.



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